(e) the likely date of the completion of the project?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT) : (a) The Letter of Intent for setting up a jute mill at Kishanganj, Bihar, lapsed on 30-6-85.

(b) to (e) Government are not aware of these details. However, in accordance with the new Industrial Policy no licence is required for the purpose of establishment of such a project.

**Introduction of Five Day Week in Banks**

2424. SHRI J. CHOKKA RAO : Will the Minister of FINANCE be pleased to state :

(a) whether there is any proposal to introduce five day week in the banks;

(b) if so, the details thereof and the reasons therefor; and

(c) what will be its effect on the business community and others ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) : (a) No. Sir.

(b) and (c) Do not arise.

**Export of Marine Products**

2425. SHRI BHAGEY GOBARDHAN : Will the Minister of COMMERCE be pleased to state :

(a) the potential for promotion of marine products export during the next three years ;

(b) the new markets, other than Japan and U.S.A. being explored for export of marine products;

(c) the names of the countries which are competing in marine products export; and

(d) how the Indian marine products stand in the international market ?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED) : (a) India has vast unexploited marine resources in its Exclusive Economic Zone (EEZ). The present yield from the Indian EEZ is less than one-third of the resource potential available. There is a vast potential to increase export through captured fisheries. Besides captured fisheries, emphasis is also given for prawn farming to augment the export production through cultured fisheries. The target for marine exports during the current year and for next three years, as projected by Marine Products Export Development Authority (MPEDA) in quantity terms, is as given below :

| | Tonnes |
|---|---|
| 1991-92 . . . . . | 1742975 |
| 1992-93 . . . . . | 190400 |
| 1993-94 . . . . . | 212200 |
| 1994-95 . . . . . | 242500 |

(b) EEC has emerged as the leading market for our marine exports, besides a traditional market—Japan and USA. Export to EEC in last 3 years are as given below :

| | Quantity MT | Rs. in Crores |
|---|---|---|
| 1988-89 . . . | 33824 | 124·39 |
| 1989-90 . . . | 38888 | 155·03 |
| 1990-91 . . . | 42190 | 226·95 |

Our marine exports to Singapore, Hong Kong, Malaysia and UAE are indicative that these are the growing markets.

(c) China, Indonesia, Thailand, Philippines, Vietnam and Ecuador are our major competitors in our major markets in Japan, USA and Europe.

(d) India is a marginal player in the global marine scenario. The total world import of marine products during 1989 was US $ 35 billion and India's share is approximately 1% both in terms of quantity and value.